



## Development Budget (to be submitted as part of the Development

		<i>Total</i>	<i>Residential</i>	<i>Commercial</i>	
.	Acquisition: Land				
.	Acquisition: Building				
.	<b>Acquisition Subtotal</b>				
.	Direct Construction Budget				(
.	Construction Contingency				0%
.	<b>Subtotal: Construction</b>				
	<b>General Development Costs:</b>				
.	Architecture & Engineering				
.	Survey and Permits				
.	Clerk of the Works				
.	Environmental Engineer				
.	Bond Premium				
.	Legal				
.	Title and Recording				
.	Accounting & Cost Cert.				
.	Marketing and Rent Up				
.	Real Estate Taxes				
.	Insurance				
.	Relocation				
.	Appraisal				
.	Security				
.	Construction Loan Interest				
.	Inspecting Engineer				
.	Fees to:				
.	Fees to:				
.	MIP				
.	Credit Enhancement Fees				
.	Letter of Credit Fees				
.	Other Financing Fees				
.	Development Consultant				
.	Other:				
.	Other:				
.	Soft Cost Contingency				
.	<b>Subtotal: Gen. Dev.</b>				
.	<b>Subtotal: Acquis., Const., and Gen. Dev.</b>				
.	Capitalized Reserves				
.	Developer Overhead				

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Cost per unit

Profit per unit